

Monday, January 12, 2009

Midwest Partners Federal Credit Union joins “Invest in America” Partnership with GM and Chrysler.

Unique program offers credit union members special pricing and cash discounts on new vehicle purchases.

Sioux Falls, SD, January 12, 2009 – In response to tightening credit nationwide and the severe economic impact on the U.S. auto industry, Midwest Partners Federal Credit Union has joined nearly 8,000 credit unions nationwide in the "Invest in America" campaign.

The "Invest in America" credit union loan partnership recently expanded from 12 pilot states to all 50. This gives 90 million credit union members across the country access to GM's "Credit Union Member Discount Program" and Chrysler's "Credit Union Member Cash" discounts as well as access to affordable financing on new vehicle purchases. The national program is making more than \$80 billion available in credit union low-cost auto loans for new vehicle purchases. Credit unions have always been embedded in their communities. "Invest in America" is an example of how the cooperative nature of credit unions benefits the local, state and national economies. The "Invest in America" programs, runs through June 30, 2009, offers GM supplier price discounts or Chrysler rebates of \$500 or \$1,000 on eligible vehicles.

"Midwest Partners Federal Credit Union is in a sound and secure financial position and we are excited to have this opportunity to help our members with their auto financing needs and also support the U.S. auto industry in these troubling economic times," said Jeff Schmidt, President of Midwest Partners Federal Credit Union. "We encourage our members to stop in and pre-qualify with us for an auto loan. We also welcome non members to call or stop by one of our branches to find out how they can qualify and become a member."

Traditionally, credit unions offer lower loan rates. According to Datatrac, a survey company that tracks auto loan rates, the credit union loan average is 5.4 percent compared to 6.9 percent for the average bank rate. The GM and Chrysler programs within “Invest in America” are uniquely different. To learn which program works best for you, visit www.lovemycreditunion.org or stop into one of Midwest Partners branch offices.

Midwest Partners Federal Credit Union, www.midwestpartnersfcu.org, has three branch offices located in Sioux Falls, SD. People who live, work, worship, or attend school in Lincoln or Minnehaha County, as well as their immediate families, are eligible to join Midwest Partners Federal Credit Union.